

**Brunet Mélanie**

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**De:** Benoît Gascon [mailto:bgascon@MASONGRAPHITE.COM]  
**Envoyé:** 22 août 2016 13:53  
**À:** Rochette Louis; Luc Veilleux  
**Cc:** Peter McCague  
**Objet:** FW: Early Repayment Offer - Quinto Mining Corp.

**From:** Meakin, Nigel [mailto:Nigel.Meakin@fticonsulting.com]  
**Sent:** 22 août 2016 13:49  
**To:** Benoît Gascon <bgascon@MASONGRAPHITE.COM>  
**Cc:** Bissell, Steven <Steven.Bissell@fticonsulting.com>; Peter McCague <pmccague@forbesmanhattan.com>; CHOW, MILLY <MILLY.CHOW@blakes.com>; Sylvain Rigaud - Norton Rose Fulbright Canada LLP (sylvain.rigaud@nortonrosefulbright.com) <sylvain.rigaud@nortonrosefulbright.com>; Cobb, Evan <Evan.Cobb@nortonrosefulbright.com>  
**Subject:** RE: Early Repayment Offer - Quinto Mining Corp.

Thank you Benoit. The company's counsel will prepare a settlement agreement

**From:** Benoît Gascon [mailto:bgascon@MASONGRAPHITE.COM]  
**Sent:** Monday, August 22, 2016 10:50 AM  
**To:** Meakin, Nigel  
**Cc:** Bissell, Steven; Peter McCague  
**Subject:** RE: Early Repayment Offer - Quinto Mining Corp.

Hello Nigel,

Mason Graphite accepts the offer as outlined below and will pay \$4 million USD in full and final settlement of the future amounts owed to Quinto. The definitive settlement agreement will also include the de-registration of all securities in favor of Quinto Mining Corp.

Please confirm your acceptance.

Peter McCague, Mason's Legal Advisor and copied on this email, will contact you in order to organize the process. His phone number is 416-309-2961.

Best regards,

Benoît Gascon, CPA, CA  
**President & CEO**  
**Mason Graphite Inc.**  
**+1 514 289 3574**  
 TSX-V: LLG  
 OTCQX: MGPHF

**From:** Meakin, Nigel [mailto:Nigel.Meakin@fticonsulting.com]  
**Sent:** 16 août 2016 12:24  
**To:** Benoît Gascon <bgascon@MASONGRAPHITE.COM>

Cc: Bissell, Steven <Steven.Bissell@fticonsulting.com>

Subject: Early Repayment Offer - Quinto Mining Corp.

Without prejudice

Benoit

The Monitor has now discussed this matter with the company and the company does not accept the proposal set out in your email of July 28, 2016 below. The company is however prepared to accept, subject to any necessary Court approval, a payment of US\$4 million in full and final settlement of the future amounts owing by Mason Graphite, subject to the following conditions:

1. Acceptance of this offer by no later than 5:00 p.m. Eastern Time on Monday August 22, 2016, after which time this offer shall be null and void;
2. Execution of a definitive settlement agreement by no later than September 2, 2016;
3. Payment in full by no later than September 30, 2016 (or three business days after Court approval is granted if such approval is determined by the company to be required).

If you have any questions, please do not hesitate to contact the undersigned.

Kind regards

Nigel

**From:** Benoît Gascon [<mailto:bgascon@MASONGRAPHITE.COM>]

**Sent:** Thursday, July 28, 2016 7:32 AM

**To:** Meakin, Nigel

**Subject:** RE: Early Repayment Offer - Quinto Mining Corp.

Dear Nigel,

Our previous offer was based on the available cash we had on hand. To increase the amount, we need to secure an external financing either through equity or debt.

Over the past few months, we've been working on securing a financing for an early repayment of the last deferred payment, which is not easy in the actual market, even more since it is aimed at reimbursing a debt.

Nevertheless, we have found some financial partners and are now in a position to have access to an amount of \$3M to be used as a complete and final payment to fully reimburse the last deferred payment without conditions and payable on closing.

I would appreciate your thoughts on this in order to come to an acceptable resolution to both parties. Otherwise, this will likely mean you getting back the asset and trying to monetize it, which will not be easy and will take more time.

Benoît Gascon, CPA, CA  
President & CEO  
+1 514 289 3574

NO.: 500-11-048114-157

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SUPERIOR COURT  
(Commercial Chamber)  
DISTRICT OF MONTRÉAL

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**N THE MATTER OF THE COMPANIES'  
CREDITORS ARRANGEMENTS ACT (R.S.C.  
1985 c. C-36) AS AMENDED:**

**BLOOM LAKE GENERAL PARTNER LIMITED,  
8568391 CANADA INC.,  
CLIFFS QUÉBEC IRONG MINING ULC.,  
QUINTO MINING CORPORATION,**

**Petitioners**

-and-

**THE BLOOM LAKE IRON ORE MINE LIMITED  
PARTNERSHIP,  
BLOOM LAKE RAILWAY COMPANY,** **Mis-en-cause**

**Et al.**

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**EXHIBIT R-4**

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**CERTIFIED TRUE COPY**

BL 1332

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**Dominique Vallières** 416248-00023

**LAVERY, DE BILLY, L.L.P.**

LIMITED LIABILITY PARTNERSHIP

SUITE 4000, 1, PLACE VILLE MARIE, MONTREAL, QUEBEC H3B 4M4

TELEPHONE: 514 871-1522 FAX NUMBER: 514 871-8977

EMAIL NOTIFICATIONS: NOTIFICATIONS-MTL@LAVERY.CA

lavery.ca